

S. R. BAGAI & CO.

CHARTERED ACCOUNTANTS

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Oscar Investments Limited

54, Janpath,

New Delhi – 110001

Dear Sir(s),

Re: Limited review of Un-audited Standalone Financial Results

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Oscar Investments Limited** for the period ended **September 30, 2015** except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Directors formed under Clause 41 of the Listing Agreement. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BAGAI & CO.
Chartered Accountants
ICAI Registration No. FRN 002388N


(ANIL BAGAI)
Proprietor
Membership No. 081324



Place : New Delhi
Dated : October 27, 2015

OSCAR INVESTMENTS LIMITED

Regd. Office : 54, Janpath , New Delhi - 110001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS
ENDED 30TH SEPTEMBER, 2015

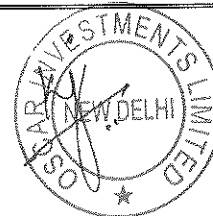
(Rs.in Lakh)

Sl. No.	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
PART I							
1	Income from Operations	3,582.15	3,772.68	2,807.57	7,354.83	5,253.78	11,216.92
2	Other Operating Income	-	-	0.10	-	0.10	-
3	Total Income from Operations (net)	3,582.15	3,772.68	2,807.67	7,354.83	5,253.88	11,216.92
4	Expenses						
	(a) (Increase)/Decrease in stock in trade	-	-	-	-	-	-
	(b) Purchase	-	-	-	-	-	-
	(c) Employees Cost	26.81	21.64	9.96	48.45	18.55	131.13
	(d) Depreciation	10.21	10.06	15.27	20.27	32.14	70.04
	(e) Other Expenses	107.47	76.17	147.51	183.64	282.55	922.13
	Total Expenses	144.49	107.87	172.74	252.36	333.24	1,123.30
5	Profit from Operations before Other Income, Finance Costs and Exceptional Item (3-4)	3,437.66	3,664.81	2,634.93	7,102.47	4,920.64	10,093.62
6	Other Income	-	-	-	-	-	0.65
7	Profit before Finance Cost and Exceptional Item (5+6)	3,437.66	3,664.81	2,634.93	7,102.47	4,920.64	10,094.27
8	Finance Costs	2,591.05	2,787.70	1,221.91	5,378.75	2,210.36	5,319.11
9	Profit after Finance Cost but before Exceptional Item (7-8)	846.61	877.11	1,413.02	1,723.72	2,710.28	4,775.16
10	Exceptional Item	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9+10)	846.61	877.11	1,413.02	1,723.72	2,710.28	4,775.16
12	Tax Expenses						
	- Current Tax	330.00	320.00	500.00	650.00	1,000.00	1,885.00
	- Earlier Years/(Reverse)	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(22.66)
	- Wealth Tax	-	-	-	-	-	-
13	Net Profit from Ordinary Activities after Tax (11-12)	516.61	557.11	913.02	1,073.72	1,710.28	2,912.82
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	516.61	557.11	913.02	1,073.72	1,710.28	2,912.82
16	Paid - up Equity Share Capital (Face value of Share Rs.10/- each)	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06
17	Reserve excluding Revaluation Reserve as per the balance Sheet of previous accounting year	-	-	-	168,134.17	165,858.66	167,060.45
18	Earning Per Share						
	(a) Basic (Rs.)	2.99	3.22	5.28	6.21	9.90	16.86
	(b) Diluted (Rs.)	2.99	3.22	5.28	6.21	9.90	16.86

PART II

	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of shares	5,067,110	5,067,110	6,710,098	5,067,110	6,710,098	5,910,098
	- Percentage of shareholding (to total holding)	29.32%	29.32%	38.83%	29.32%	38.83%	34.20%
2	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	12,213,510	12,213,510	10,570,522	12,213,510	10,570,522	11,370,522
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.68%	70.68%	61.17%	70.68%	61.17%	65.80%

	PARTICULARS	QUARTER ENDED 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES

		(Rs.in Lakh)	
Sl. No.	Particulars	As at 30.09.15 (Unaudited)	As at 31.03.15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a. Share Capital	1,728.06	1,728.06
	b. Reserve and Surplus	168,134.17	167,060.45
	Sub-total - Shareholder's Funds	169,862.23	168,788.51
2	Non Current Liabilities		
	a. Long-term borrowings	50,000.00	50,000.00
	b. Long-term Provisions	479.54	192.17
	Sub-total - Non Current Liabilities	50,479.54	50,192.17
3	Current Liabilities		
	a. Short-term borrowings	28,236.19	27,464.69
	b. Other Short Term Liabilities	608.91	1,652.00
	c. Short-term Provisions	-	116.01
	Sub-total - Current Liabilities	28,845.10	29,232.70
	TOTAL - EQUITY AND LIABILITIES	249,186.87	248,213.38
B	ASSETS		
1	Non Current Assets		
	a. Fixed Assets	105.74	125.65
	b. Non-current investments	143,090.13	143,090.07
	c. Deferred tax assets (Net)	32.73	32.73
	d. Long-term loans and advances	60,393.04	57,509.61
	Sub-total - Non Current Assets	203,621.64	200,758.06
2	Current Assets		
	a. Cash and cash equivalents	582.92	30.34
	b. Short-term loans and advances	36,829.06	45,864.76
	c. Other current assets	8,153.25	1,560.22
	Sub-total - Current Assets	45,565.23	47,455.32
	TOTAL - ASSETS	249,186.87	248,213.38

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27.10.15 and have been "Limited Review" by the Auditors.
- The Company is engaged primarily in the business of finance & investment and accordingly there are no separate reportable segments as per Accounting Standard - 17 on segment reporting.
- Previous periods' / year's figures have been regrouped/rearranged where necessary.

Place : New Delhi
Date : 27-10-2015

By order of the Board
Sd/-
JAPNA MALVINDER SINGH
Managing Director

