

OSCAR INVESTMENTS LIMITED
 Regd. Office : 54, Janpath, New Delhi - 110001
STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs)

Sl. No.	PARTICULARS	Standalone Results				Consolidated Results	
		Quarter Ended 31-Mar-16 (Refer note 2)	Quarter Ended 31-Dec-15 (Unaudited)	Quarter Ended 31-Mar-15 (Unaudited)	Year ended 31-Mar-16 (Audited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-16 (Audited)
1	Income from Operations						
a	Income from Operations	3,145.44	3,991.38	3,191.54	14,491.65	11,216.92	14,491.65
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	3,145.44	3,991.38	3,191.54	14,491.65	11,216.92	14,491.65
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	50.32
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Change in Inventories	-	-	-	-	-	21.33
(d)	Employees benefit expenses	(26.36)	72.16	72.93	94.25	131.13	108.78
(e)	Depreciation and amortisation expenses	10.10	10.05	27.02	40.42	70.04	40.42
(f)	Other Expenses	4,194.83	107.21	335.18	4,485.68	922.13	4,496.04
	Total Expenses	4,178.57	189.42	435.13	4,620.35	1,123.30	4,645.24
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	(1,033.13)	3,801.96	2,756.41	9,871.30	10,093.62	9,846.41
4	Other Income	0.15	-	0.55	0.15	0.65	327.84
5	Profit before Finance Cost and Exceptional Item (3+4)	(1,032.98)	3,801.96	2,756.96	9,871.45	10,094.27	10,174.25
6	Finance Costs	4,077.24	3,095.74	1,837.78	12,551.73	5,319.11	12,551.75
7	Profit after Finance Cost but before Exceptional Item (5-6)	(5,110.22)	706.22	919.18	(2,680.28)	4,775.16	(2,377.50)
8	Exceptional Item	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(5,110.22)	706.22	919.18	(2,680.28)	4,775.16	(2,377.50)
10	Tax Expenses						
-	Current Tax	(378.00)	320.00	385.00	592.00	1,885.00	592.01
-	Earlier Years/(Reverse)	(3.22)	-	-	(3.22)	-	(3.22)
-	Deferred Tax	(2.59)	-	(22.66)	(2.59)	(22.66)	(2.59)
11	Net Profit from Ordinary Activities after Tax (9-10)	(4,726.41)	386.22	566.84	(3,266.47)	2,912.82	(2,963.70)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(4,726.41)	386.22	566.84	(3,266.47)	2,912.82	(2,963.70)
14	Share of profit / (loss) of associates	-	-	-	-	-	12.89
15	Minority Interest	-	-	-	-	-	75.42
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	-	-	-	-	(3,208.42)	2,810.03
17	Paid - up Equity Share Capital (Face value of Share Rs.10/- each)	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06
18	Reserve & Surplus (Excluding Revaluation Reserve) (as per audited balance sheet as at 31st March)	-	-	-	163,793.98	167,060.45	170,747.06
19	Earning Per Share (of Rs 10/- each) (not annualised)						
(a)	Basic (Rs.)	(27.35)	2.23	3.22	(18.90)	16.86	(18.57)
(b)	Diluted (Rs.)	(27.35)	2.23	3.22	(18.90)	16.86	(18.57)

STATEMENT OF STANDALONE / CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	As at year ended	As at year ended	As at year ended	As at year ended
	31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
A EQUITY AND LIABILITIES				
1 Shareholder's Funds	1,728.06	1,728.06	1,728.06	1,728.06
a. Share Capital	163,793.98	167,060.45	170,747.05	173,955.40
b. Reserve and Surplus	165,522.04	168,788.51	172,475.12	175,683.54
Sub-total - Shareholder's Funds				
2 Minority Interest	-	-	3,494.59	3,419.17
3 Non Current Liabilities				
a. Long-term borrowings	-	50,000.00	-	50,000.00
b. Long-term Provisions	60.63	192.17	60.63	192.17
Sub-total - Non Current Liabilities	60.63	50,192.17	60.63	50,192.17
4 Current Liabilities				
a. Short-term borrowings	67,330.00	27,464.69	67,330.00	28,009.69
b. Trade Payable	-	-	0.26	3.52
c. Other Current Liabilities	1,150.85	1,652.00	1,152.28	1,656.76
d. Short-term Provisions	257.76	116.01	257.76	124.17
Sub-total - Current Liabilities	68,738.61	29,232.70	68,740.30	29,794.14
TOTAL - EQUITY AND LIABILITIES	234,321.28	248,213.38	244,770.64	259,089.02
B ASSETS				
1 Non Current Assets				
a. Fixed Assets	85.60	125.65	86.99	127.05
b. Non current Investments	143,090.13	143,090.07	146,233.84	153,603.09
c. Deferred tax assets (Net)	35.33	32.73	35.33	32.73
d. Long term loans and advances	3,743.76	57,509.61	3,791.43	57,676.77
Sub-total - Non Current Assets	146,954.82	200,758.06	150,147.59	211,439.64
2 Current Assets				
a. Current Investments	-	-	25.00	25.00
b. Inventories	-	-	2.00	2.00
c. Trade Receivables	-	-	1.43	30.33
d. Cash and bank balances	509.68	30.34	7,730.42	157.82
e. Short-term loans and advances	84,257.13	45,864.76	84,264.40	45,872.70
f. Other current assets	2,599.65	1,560.22	2,599.80	1,561.53
Sub-total - Current Assets	87,366.46	47,455.32	94,623.05	47,649.38
TOTAL - ASSETS	234,321.28	248,213.38	244,770.64	259,089.02

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016.
- The Figures for the quarter ended 31st March, 2016 are the balancing figures between the audited financial results for the year ended 31st March, 2016 and the published financial results for the nine month ended 31st December, 2015. However, income from operation is presented at gross amount above, hence adjustment has been made in the previous quarters / year also.
- In an arbitration dispute between Daiichi Sankyo ("Claimant") and the sellers of Shares of erstwhile Ranbaxy Laboratories Limited ("Respondents"), which includes Oscar Investments Limited as a party, the Arbitration Tribunal has issued an award, by a majority of 2:1 in favor of the Claimant for damages of an amount of Rs. 2,56,278.00 Lakhs (approx.), quantified interest, costs and expenses of the arbitration till the date of award and interest on above until date of payment, against all the Respondents, jointly and severally.
The Company intends to challenge the enforceability of award in the Indian Courts. Accordingly the said award is not binding and cannot be legally enforced till the time a final non appealable order is passed against the company in proceedings challenging the award.
- The Company is engaged primarily in the business of finance & investment and accordingly there are no separate reportable segments as per Accounting Standard - 17 on segment reporting.
- Previous periods' / year's figures have been regrouped/rearranged where necessary.

By order of the Board

Sd/-
JAPNA MALVINDER SINGH
Managing Director

Place : New Delhi

Date : 27th May, 2016