

S. R. BAGAI & CO.

CHARTERED ACCOUNTANTS

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Oscar Investments Limited

54, Janpath,

New Delhi – 110001

Dear Sir(s),

Re: Limited review of Un-audited Standalone Financial Results

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Oscar Investments Limited** for the period ended **June 30, 2015** except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Directors formed under Clause 41 of the Listing Agreement. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

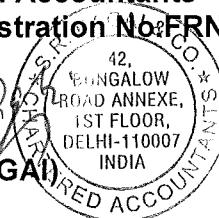
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BAGAI & CO.
Chartered Accountants
ICAI Registration No. FRN 002388N


(ANIL BAGAI)

Proprietor

Membership No. 081324



Place : New Delhi

Dated : August 3, 2015

OSCAR INVESTMENTS LIMITED

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CIN L65999DL1978PLC099476

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs.in Lacs)

Sl. No.	PARTICULARS	Quarter Ended 30-Jun-15 (Unaudited)	Quarter Ended 31-Mar-15 (Audited) (Refer note 2)	Quarter Ended 30-Jun-14 (Unaudited)	Year ended 31-Mar-15 (Audited)
PART I					
1	Income from Operations	3,772.68	3,191.54	2,446.21	11,216.92
2	Other Operating Income	-	-	-	-
3	Total Income from Operations (net)	3,772.68	3,191.54	2,446.21	11,216.92
4	Expenses				
	(a) (Increase)/Decrease in stock in trade	-	-	-	-
	(b) Purchase	-	-	-	-
	(c) Employees Cost	21.64	72.93	8.59	131.13
	(d) Depreciation	10.06	27.02	16.87	70.04
	(e) Other Expenses	76.17	335.18	135.04	922.13
	Total Expenses	107.87	435.13	160.50	1,123.30
5	Profit from Operations before Other Income, Finance Costs and Exceptional Item (3-4)	3,664.81	2,756.41	2,285.71	10,093.62
6	Other Income	-	0.55	-	0.65
7	Profit before Finance Cost and Exceptional Item (5+6)	3,664.81	2,756.96	2,285.71	10,094.27
8	Finance Costs	2,787.70	1,837.78	988.45	5,319.11
9	Profit after Finance Cost but before Exceptional Item (7-8)	877.11	919.18	1,297.26	4,775.16
10	Exceptional Item	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9+10)	877.11	919.18	1,297.26	4,775.16
12	Tax Expenses				
	- Current Tax	320.00	385.00	500.00	1,885.00
	- Earlier Years/(Refund)	-	-	-	-
	- Deferred Tax	-	(22.66)	-	(22.66)
13	Net Profit from Ordinary Activities after Tax (11-12)	557.11	556.84	797.26	2,912.82
14	Extraordinary Items	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	557.11	556.84	797.26	2,912.82
16	Paid - up Equity Share Capital (Face value of Share Rs.10/- each)	1,728.06	1,728.06	1,728.06	1,728.06
17	Reserve excluding Revaluation Reserve as per the balance Sheet of previous accounting year	-	-	-	167,060.45
18	Earning Per Share				
	(a) Basic (Rs.)	3.22	3.22	4.61	16.86
	(b) Diluted (Rs.)	3.22	3.22	4.61	16.86

PART II

	PARTICULARS	Three Months Ended 30-Jun-15	Three Months Ended 31-Mar-15	Three Months Ended 30-Jun-14	Year Ended 31-Mar-15
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of shares	5,067,110	5,910,098	6,710,098	5,910,098
	- Percentage of shareholding (to total holding)	29.31%	34.20%	38.83%	34.20%
2	Promoters and Promoter Group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of Shares	12,213,510	11,370,522	10,570,522	11,370,522
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.68%	65.80%	61.17%	65.80%

	PARTICULARS	QUARTER ENDED 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 3rd August 2015 and have been subject to Limited Review by the Statutory Auditors.
- The Figures for the quarter ended 31st March, 2015 are the balancing figures between the audited financial results for the year ended 31st March, 2015 and the published financial results for the nine month ended 31st December, 2014.
- The Company is engaged primarily in the business of finance & investment and accordingly there are no separate reportable segments as per Accounting Standard - 17 on segment reporting .
- During the quarter ended June 30, 2015 the following events have occurred:
 - Mr. Ravi Sikka has been appointed as an additional Director (in the category of Independent Non-Executive Director) on the Board of the Company with effect from May 29, 2015 and
 - Mr. Anuj Chowdhry has resigned from the Board of Directors of the Company with effect from May 11, 2015.
- Previous periods' / year's figures have been regrouped/rearranged where necessary.

By order of the Board

Sd/-

JAPNA MALVINDER SINGH

Managing Director

Place : New Delhi

Date : 03-08-2015