

OSCAR INVESTMENTS LIMITED

Regd. Office : 54 Janpath, New Delhi - 110001

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Email : oscarinvestments55@gmail.com | website :www.oscarinvestments.org

May 29, 2017

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 501179 (Scrip ID: OSCAR)

Subject: Outcome of Board Meeting

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Oscar Investments Limited ("the Company") at their meeting held today have inter-alia, considered and approved:

1. Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended on March 31, 2017, in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the said Financial Results along with the Auditor's Report is attached herewith.
2. Appointment of Mr. Vivek Kumar Singh as the Company Secretary and Compliance Officer, also designated as one of the Key Managerial Person of the Company with immediate effect.

Mr. Vivek Kumar Singh is an Associate Member of the Institute of Company Secretaries of India and Commerce Graduate and is having over 10 years of experience in Secretarial function.

3. Shifting of Registered Office of the Company from 54 Janpath, New Delhi – 110001 to 1, Rajesh Pilot Lane, New Delhi – 110011.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 06.30 p.m.

Declaration on Audit Report with unmodified opinion

In Compliance with the provisions of Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we declare that the Auditor's Report on Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2017 is with unmodified opinion.

This is for your information and records.

Thanking you,

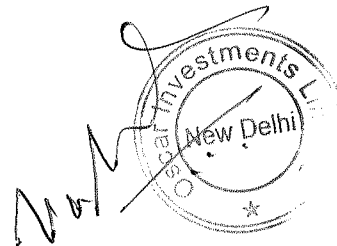
Yours faithfully,
For Oscar Investments Limited

Varun Sood
Managing Director

Encl : as above

OSCAR INVESTMENTS LIMITED
 Regd. Office : 54, Janpath, New Delhi - 110001
STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED 31ST MARCH, 2017

Sl. No.	PARTICULARS	Standalone Results					Consolidated Results	
		Quarter Ended 31-Mar-17 (Refer note 2)	Quarter Ended 31-Dec-16	Quarter Ended 31-Mar-16	Year ended 31-Mar-17	Year ended 31-Mar-16	Year ended 31-Mar-17	Year ended 31-Mar-16
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	INCOME							
	(a) Revenue from Operations	5,188.27	4,575.54	3,145.44	28,160.48	14,491.65	28,168.48	14,491.65
	(b) Other Income	0.12	-	0.15	0.12	0.15	8.00	327.84
	Total Income from Operations (net)	5,188.39	4,575.54	3,145.59	28,160.60	14,491.80	28,176.48	14,819.49
2	Expenses							
	(a) Employees benefit expenses	35.26	24.66	(26.36)	118.74	94.25	118.82	108.78
	(b) Finance cost	3,144.94	2,646.88	4,077.24	10,696.69	12,551.73	10,697.07	12,551.75
	(c) Depreciation and amortisation expenses	6.60	6.73	10.10	26.66	40.42	26.66	40.42
	(d) Other Expenses	11,975.19	452.58	87.56	12,593.31	378.41	12,658.98	388.77
	(e) Provision and loan losses	(3,979.18)	-	4,107.27	(3,979.18)	4,107.27	(3,979.18)	4,107.27
	Total Expenses	11,182.81	3,130.85	8,255.81	19,456.22	17,172.08	19,522.36	17,196.99
3	Profit/(Loss) before Tax (1-2)	(5,994.42)	1,444.69	(5,110.22)	8,704.38	(2,680.28)	8,654.12	(2,377.50)
4	Tax Expenses							
	- Current Tax	395.00	220.00	(378.00)	1,055.00	592.00	1,057.43	592.01
	- Mat Credit Entitlement	(1,055.00)	-	-	(1,055.00)	-	(1,055.00)	-
	- Earlier Years/(Reverse)	-	-	(3.22)	-	(3.22)	1.42	(3.22)
	- Deferred Tax	(5.38)	-	(2.59)	(5.38)	(2.59)	(5.39)	(2.59)
5	Profit/(Loss) after taxes and before minority interest and share of profit / (loss) in associates (13+14-15)	(5,329.04)	1,224.69	(4,726.41)	8,709.76	(3,266.47)	8,655.66	(2,963.70)
6	Share of profit / (loss) of associates	-	-	-	-	-	145.65	(169.30)
7	Minority Interest	-	-	-	-	-	(13.47)	75.42
8	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	(5,329.04)	1,224.69	(4,726.41)	8,709.76	(3,266.47)	8,814.78	(3,208.42)
9	Paid - up Equity Share Capital (Face value of Share Rs.10/- each)	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06	1,728.06
10	Reserve & Surplus (Excluding Revaluation Reserve) (as per audited balance sheet as at 31st March)	-	-	-	172,503.74	163,793.98	179,561.84	170,747.06
11	Earning Per Share (of Rs 10/- each) (not annualised)							
	(a) Basic (Rs.)	(30.84)	7.09	(27.35)	50.40	(18.90)	51.01	(18.57)
	(b) Diluted (Rs.)	(30.84)	7.09	(27.35)	50.40	(18.90)	51.01	(18.57)



STATEMENT OF STANDALONE / CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	As at year ended	As at year ended	As at year ended	As at year ended
	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
a. Share Capital	1,728.06	1,728.06	1,728.06	1,728.06
b. Reserve and Surplus	172,503.74	163,793.98	179,561.84	170,747.06
Sub-total - Shareholder's Funds	174,231.80	165,522.04	181,289.90	172,475.12
2 Minority Interest	-	-	3,481.11	3,494.59
3 Non Current Liabilities				
a. Long-term borrowings	56,500.00	-	56,500.00	-
b. Long-term Provisions	250.29	60.63	250.29	60.63
Sub-total - Non Current Liabilities	56,750.29	60.63	56,750.29	60.63
4 Current Liabilities				
a. Short-term borrowings	27,500.00	67,330.00	27,500.00	67,330.00
b. Other Current Liabilities	2,715.81	1,150.85	2,716.40	1,152.54
c. Short-term Provisions	328.29	257.76	328.29	257.76
Sub-total - Current Liabilities	30,544.10	68,738.61	30,544.69	68,740.30
TOTAL - EQUITY AND LIABILITIES	261,526.19	234,321.28	272,065.99	244,770.64
B ASSETS				
1 Non Current Assets				
a. Fixed Assets	59.21	85.60	60.61	86.99
b. Non-current Investments	107,540.13	143,090.13	118,018.98	146,233.84
c. Deferred tax assets (Net)	40.71	35.33	40.71	35.33
d. Long-term loans and advances	56,146.90	3,743.76	56,151.99	3,791.43
Sub-total - Non Current Assets	163,786.95	146,954.82	174,272.30	150,147.59
2 Current Assets				
a. Current Investments	-	-	-	25.00
b. Inventories	-	-	-	2.00
c. Trade Receivables	-	-	-	1.43
d. Cash and bank balances	24.93	509.68	31.89	7,730.42
e. Short-term loans and advances	87,417.95	84,257.13	87,465.09	84,264.40
f. Other current assets	10,296.36	2,599.65	10,296.72	2,599.80
Sub-total - Current Assets	97,739.24	87,366.46	97,793.70	94,623.05
TOTAL - ASSETS	261,526.19	234,321.28	272,065.99	244,770.64

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2017.
- The Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited financial results for the year ended 31st March, 2017 and the published financial results for the nine month ended 31st December, 2016. However, income from operation is presented at gross amount above, hence adjustment has been made in the previous quarters / year also.
- The Company is engaged primarily in the business of finance & investment and accordingly there are no separate reportable segments as per Accounting Standard - 17 on segment reporting.
- Subsequent to the quarter ended March 31, 2017, the following events have occurred:
 - Mrs. Japna Malvinder Singh, Managing Director of the Company has resigned from the Board of Directors w.e.f. May 02, 2017.
 - Mr. Varun Sood has been appointed as the Managing Director of the Company w.e.f. May 03, 2017 for a period of three years subject to the approval of shareholders of the Company. He has also been designated as a Key Managerial Personnel of the Company under the Companies Act, 2013.
 - Mr. Vivek Kumar Singh has been appointed as Company Secretary and Compliance Officer of the Company w.e.f. May 29, 2017. He has also been designated as Key Managerial Personnel of the Company under the Companies Act, 2013.
- Previous periods' / year's figures have been regrouped/rearranged where necessary.

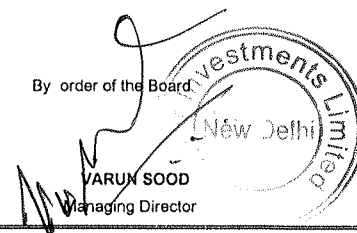
By order of the Board

VARUN SOOD

Managing Director

Place : New Delhi

Date : 29th May, 2017



M. S. SEKHON & CO.
CHARTERED ACCOUNTANTS
170, MADHUVAN
DELHI-110092

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
Oscar Investments Limited

1. We have audited the quarterly financial results of Standalone Oscar Investments Limited for the quarter ended 31st March, 2017 and year to date/yearly results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results, based on our audit of such interim/annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed accounting standards under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation, 2015 in this regard; and
 - ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as net profit for the year to date results for the period from 1st April, 2016 to 31st March, 2017.



4. Further, the quarterly financial results for the quarter ended 31st March,2017 are the derived figures between the audited figures in respect of the year ended 31st March,2017 and the published year-to-date figures for the period from 1st April 2016 to 31st December 2016 being the date of the end of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India .

For M.S. SEKHON & CO.
Chartered Accountants
ICAI Registration No. 003671N



(Rajiv Tandon)
Partner

Membership No.087343



Place : New Delhi

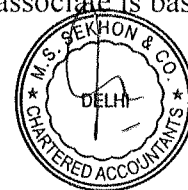
Date : 29th May, 2017

M. S. SEKHON & CO.
CHARTERED ACCOUNTANTS
170, MADHUVAN
DELHI-110092

**Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing obligation and
disclosure requirements) Regulation, 2015**

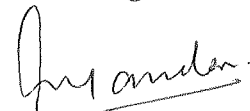
To
Board of Directors of
Oscar Investments Limited

1. We have audited the Consolidated financial results of Oscar Investments Limited (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015. These Consolidated financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such consolidated financial statement, which have been prepared in accordance with the recognition and measurement principles laid down as per Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of a sub subsidiary, whose financial statements reflect total assets of Rs. 18.44 lacs as at 31st March, 2017, total revenues of Rs. 2.74 lacs and net cash flows amounting to Rs 3.01 lakhs for the year ended on that date. We also did not audit the financial statements/ information of an associate whose financial information reflects net profit of Rs 145.63 lacs for the year ended 31st March, 2017, being the proportionate share of Group for the year ended 31st March 2017. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this sub subsidiary and associate and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to sub subsidiary and associate is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us the consolidated year to date results:
- i) include the year to date financial results of the following entities:-
 - a) Shimal Research Laboratories Ltd (subsidiary)
 - b) Fortis Clinical Research Ltd (step down subsidiary)
 - ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
 - iii) gives a true and fair view of the consolidated net profit and other financial information for the period from 1st April, 2016 to 31st March, 2017.

For M.S. SEKHON & CO.
Chartered Accountants
ICAI Registration No. 003671N



(Rajiv Tandon)

Partner

Membership No.087343



Place : New Delhi

Date : 29th May, 2017