

OSCAR INVESTMENTS LIMITED

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Date: May 04,2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir(s),

Sub: Intimation in terms of Regulation 30 of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements),Regulations ,2015

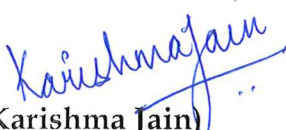
This is to inform you that in an arbitration dispute between Daiichi Sankyo ("Claimant") and the sellers of shares of erstwhile Ranbaxy Laboratories Limited ("Respondents"), which includes Oscar Investments Limited ("Company") as a party, the Arbitration Tribunal has issued an award, where the law governing the dispute was Indian Law, by a majority of 2:1 in favor of the Claimant(with Justice A.M.Ahmadi, former Chief Justice of India giving a dissenting opinion dismissing all claims of the Claimant) for damages of an amount of INR 2562.78 Crores (approx.), quantified interest, costs and expenses of the arbitration till the date of award and interest on above until date of payment, against all the Respondents, jointly and severally.

The Company is exploring further legal options to challenge the majority award.

All the parties to the Arbitration are bound by confidentiality obligations as a part of the arbitration proceedings. However, this disclosure is being made as a part of fulfillment of statutory obligations of disclosure as per the Policy on Determination of Materiality of Event of the Company formulated in terms of requirement of Regulation 30 of SEBI Regulations.

Thanking You,

For Oscar Investments Limited


(Karishma Jain)
Company Secretary
M No. A38679



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