

OSCAR INVESTMENTS LIMITED

Regd. Office : 54 Janpath, New Delhi - 110001

Phone : +91 11 40188100 | Fax : +91 11 40188151 | CIN L65999DL1978PLC099476

Email : oscarinvestments55@gmail.com | website :www.oscarinvestments.org

September 30, 2016

Department of Corporate Services,
BSE Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 501179

Sub: Proceedings of the 38th Annual General Meeting

Dear Sir/ Madam,

We would like to inform you that the 38th Annual General Meeting ("AGM") of Oscar Investments Limited ("the Company") was held Today i.e., Friday, September 30, 2016 at 11:00 A.M. at 54, Janpath, New Delhi-110001 to transact the business as set out in the Notice dated August 29, 2016, convening the AGM.

In this regard , please find enclosed herewith the proceedings of the AGM of the Company as required under Regulation 30, Part A of the Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Annexure- I.

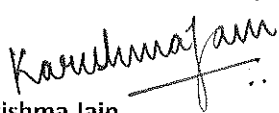
Further, the detailed results of remote E-voting and the poll conducted at the AGM on all the businesses as set out in the Notice, as required under Regulation 44 of the Listing Regulations, shall be forwarded to you on the receipt of the Scrutinizer's Report.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Oscar Investments Limited


Karishma Jain
Company Secretary

M No. A38679

Address: C-3/61, Ashok Vihar,
New Delhi-110052



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Proceeding of 38th Annual General Meeting (AGM) of the Company

The 38th Annual General Meeting was held today i.e. September 30, 2016 at 11:00 A.M. at 54, Janpath, New Delhi-110001.

Mr. Ravi Sikka, Non-Executive Chairman of the Company presided over the meeting & welcome the Members to the AGM. The Chairman declared the Meeting as validly convened on the basis of advice from the Company Secretary that the requisite quorum as per Companies Act, 2013 (Act) read with Articles of Association of the Company, was fulfilled and present.

The Statutory Registers, Proxy Register and other documents were made available for inspection by the Members.

The Chairman informed the members that other Directors i.e., Mr. Malvinder Mohan Singh, Mr. Shivinder Mohan Singh, Mrs. Japna Malvinder Singh, Mrs. Aditi Shivinder Singh and Dr. P.S. Joshi, have expressed their inability to attend the AGM due to their respective pre-occupations. The Chairman also informed the members that Dr. P.S. Joshi, Chairman of Stakeholders Relationship Committee and Nomination & Remuneration Committee has authorized him (Mr. Ravi Sikka) to attend the meeting on his behalf to answer the queries if any, of the Shareholders.

The Chairman acknowledged the presence of Mr. Anil Bagai, Authorised representative of Statutory Auditors and Mr. Shashi Shekhar, Authorised Representative of Secretarial Auditor in the meeting.

Thereafter, before proceeding with the business items, the Chairman delivered his speech highlighting the achievements and future outlook of the Company.

The Chairman also thanks the Members for their continued confidence and trust placed by them with the Company.

With the consent of the Members present at the meeting, the Chairman took the Notice convening the 38th Annual General Meeting, inter-alia containing the Audited Financial Statements, Director's Report and Auditors' Report as read.

The Chairman informed the Members that as per the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings ("SS-2"), the Company has provided remote e-voting facility to its Members to cast their votes on the AGM Agenda Items between Monday, September 26, 2016 to Thursday, September 29, 2016 in proportion to their shareholding as on cut-off date i.e. September 23, 2016.

Further, he informed the Members that Poll will be conducted after the closure of the Meeting at the same venue, for voting on all the matters to be transacted at the AGM and



only those who have not casted their votes through remote e-voting can only caste their votes physically on Poll to be taken up.

He also stated that Mr. Abhishek Mittal, Practicing Company Secretary (Membership No. FCS 7273) was appointed as a Scrutinizer to scrutinize the e-voting process (including the ballot cast by the Members at the Annual General Meeting) in a fair and transparent manner and to report thereon as per the law prescribed.

THE Chairman then read out the business to be transacted at the AGM. As per notice dated August 29, 2016, convening the AGM of the Company, the following business was transacted at the AGM:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 including Auditors Report thereon;
2. Re-appointment of Mr. Malvinder Mohan Singh (DIN:00042981), who retires by rotation;
3. Appointment of Statutory Auditors and to fix their remuneration;
4. Re-appointment of Mrs. Japna Malvinder Singh as Managing Director;
5. Approval for Increase in Borrowing Limits of the Company;
6. Approval for Private Placement of Non-Convertible Debentures;
7. Approval for entering into Related Party Transactions.

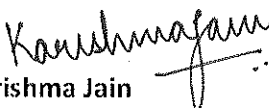
Thereafter, the Chairman explained the objective and implications of the resolutions before putting them to vote at the Meeting.

The Chairman then invited the questions/queries and asked the Members (other than those present through proxies) to seek clarifications, if any on the matters relevant to the Agenda Items as set out in the Notice of the 38th AGM of the Company.

After the discussion on the queries raised by the Members, the Chairman requested Mr. Abhishek Mittal, the scrutinizer appointed for the poll to take over the Poll proceedings. He informed that the Poll shall remain open till all the Members and proxy holders have casted their votes, but not later than half an hour after the closure of the meeting.

He informed the Members that on receipt of Consolidated Scrutinizers' Report, the result of the voting shall be announced within 48 hours of the conclusion of the meeting. Simultaneously, the results will be submitted to the BSE Ltd and same along with the Consolidated Scrutinizers Report shall be uploaded on the respective websites of the Company as well as Link Intime India Private Limited (i.e. e-voting agency) and shall also be available at the registered office and corporate office of the Company.

For Oscar Investments Limited


Karishma Jain
Company Secretary

