

OSCAR INVESTMENTS LIMITED

Regd. Office : 54 Janpath, New Delhi - 110001

Phone : +91 11 40188100 | Fax : +91 11 40188151 | CIN L65999DL1978PLC099476

Email : oscarinvestments55@gmail.com | website :www.oscarinvestments.org

December 20, 2016

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 051

Scrip Code: 501179 (Scrip ID: OSCAR)

Dear Sir,

Subject: Outcome of votes cast by the Equity Shareholders of Oscar Investments Limited in accordance with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Scheme of Amalgamation between HealthFore Technologies Limited with Oscar Investments Limited and their respective shareholders and creditors

With reference to the above we would like to inform the following:

1. In compliance with the Order dated October 07, 2016, by the Hon'ble High Court of Delhi in Company Application (M) No. 147/2016 in the matter of an Application made under Sections 391 to 394 Companies Act, 1956, meeting of Equity Shareholders was held on Saturday, December 17, 2016 at 10:00 A.M. at Little Theatre Group Auditorium, 1, Copernicus Marg, Mandi House, Opp. Doordarshan Bhavan, New Delhi - 110001 for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Amalgamation between HealthFore Technologies Limited ('HTL') and Oscar Investments Limited ('OIL') and their respective shareholders and creditors (hereinafter referred to as the "Scheme" or "Scheme of Amalgamation").
2. As per the provisions of the Listing Regulations executed by the company with BSE Limited, Postal Ballot and E-voting facility was provided to the shareholders, to consider and if thought fit, approve the Resolution with or without modification(s), set out below in **Appendix A**.

The resolution for the approval of the Scheme was passed with the requisite majority.

The said Scheme shall be further subject to the further approval of the Hon'ble High Court of Delhi and other regulatory authorities as may be required under applicable laws.

We hereby enclose the details of the results of voting by the Equity Shareholders pursuant to Regulation 44 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**Appendix B**).

A copy of Scrutinizer Report is attached in **Appendix C**.

Thanking you.

Yours sincerely,

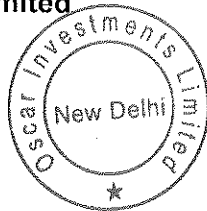
For Oscar Investments Limited

Karishma Jain

Karishma Jain
Company Secretary

MI No. A38679

Address: C-3/61, Ashok Vihar
New Delhi-110052



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED THROUGH POSTAL BALLOT OR E-VOTING BY EQUITY SHAREHOLDERS OF OSCAR INVESTMENTS LIMITED

"RESOLVED THAT pursuant to the provisions of Sections 391 to 394 and other applicable provisions, if any, of the Companies Act, 1956 and the corresponding applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactments thereof) for the time being in force, and subject to the relevant provisions of the Memorandum & Articles of Association of the Company and subject to the requisite approvals and permissions of the Hon'ble High Court of Delhi or such competent authority, as the case may be, and in accordance with the regulations/guidelines, if any, prescribed by the Securities and Exchange Board of India or any other relevant authority from time to time to the extent applicable and subject to such approvals, consents, permissions and sanctions as may be necessary/required and subject to such conditions as may be prescribed, directed or made by any of them while granting such approvals, consents and permissions, merger of HealthFore Technologies Limited ("HealthFore") with Oscar Investments Limited ("Oscar" or "the Company") through a Court approved Scheme of Amalgamation ("Scheme"), be and is hereby approved.

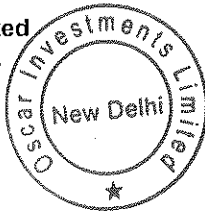
RESOLVED FURTHER THAT the Board and/or the Restructuring Committee constituted by the Board be and is hereby authorised to do and perform all such acts, deeds, steps, as may be necessary or desirable in connection with or incidental to giving effect to the purpose of the above resolution or to otherwise give effect to the Scheme, to make or accept such alterations or changes or modifications in the Scheme as may be expedient or necessary for satisfying the requirement or condition(s) imposed by the High Court and / or other regulatory authority/(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise in carrying out the Scheme.

For Oscar Investments Limited

Karishma Jain
Karishma Jain
Company Secretary

MI No. A38679

Address: C-3/61, Ashok Vihar
New Delhi-110052



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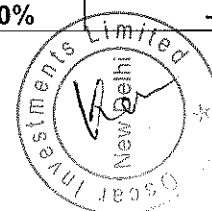
Appendix - B

Voting Results

| Oscar Investments Limited | |
|---|--|
| Date of the Meeting | Result of E - Voting declared on – 20 th December, 2016 Result of Postal Ballot declared on – 20 th December, 2016 Date of Court Convened Meeting- 17 th December, 2016 |
| Total number of Equity Shareholders as on 04th November, 2016 (record date) | 1590 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 7 (For Court Convened Meeting) |
| Public: | 63 (For Court Convened Meeting) |
| No. of Shareholders attended the meeting through Video Conferencing: | |
| Promoters and Promoter Group: | Nil |
| Public: | Nil |

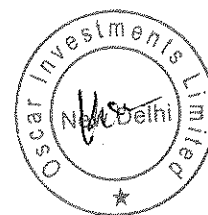
Agenda-wise Disclosure

| Resolution required | | Resolution for Merger of HealthFore Technologies Limited with Oscar Investments Limited through a High Court approved Scheme of Amalgamation. | | | | | |
|--|-------------------------------|--|---|-------------------------------------|-----------------------------------|---|---|
| Whether promoter/ promoter group are interested in the resolution | | Yes | | | | | |
| Category | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| E-Voting | | | | | | | |
| Promoter and Promoter Group* | 12213510 | - | - | - | - | - | - |
| Public | 5067110 | 2638765 | 52.07 | 2638765 | 0 | 100 | 0 |
| Total | 17280620 | 2638765 | 15.27 | 2638765 | 0 | 100 | 0 |
| Postal Ballot | | | | | | | |
| Promoter and Promoter Group* | 12213510 | - | - | - | - | - | - |
| Public | 5067110 | 41 | .0008 | 41 | 0 | 100 | 0 |
| Total | 17280620 | 41 | .0002 | 41 | 0 | 100 | 0 |
| Poll | | | | | | | |
| Promoter | 12213510 | 12213260 | 99.99% | 12213260 | - | 100% | - |



| | | | | | | | |
|---------------------------|-----------------|-----------------|---------------|-----------------|----------|------------------|-----------------|
| and Promoter Group | | | | | | | |
| Public | 5067110 | 3624920 | 71.54% | 3624919 | 1 | 99.99999% | 0.00001% |
| Total | 17280620 | 15838180 | 91.65% | 15838179 | 1 | 99.9999% | 0.00001% |

*Voting of Promoter and Promoter Group has not been considered in E-Voting and Postal Ballot.



ABHISHEK MITTAL & ASSOCIATES
Company Secretaries

20th December, 2016

To
The Chairman
Oscar Investments Limited
54, Janpath, New Delhi – 110001

Sub.: Consolidated – Scrutinizer's Report on Postal Ballot forms and Remote e-voting conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014

Ref.: Court convened meeting of the Equity Shareholders of Oscar Investments Limited held on Saturday, 17th December, 2016 at 10:00 a.m. at Little Theatre Group Auditorium, 1, Copernicus Marg, Mandi House, Opp. Doordarshan Bhavan, New Delhi – 110001

Dear Sir,

I, Abhishek Mittal, Proprietor of Abhishek Mittal & Associates, Practicing Company Secretary, had been appointed by the Board of Directors of the Company as Scrutinizer on 14th October, 2016 for scrutinizing the Remote e-voting and Postal Ballot process for business to be transacted in the matter of Scheme of Amalgamation of HealthFore Technologies Limited ("HealthFore") with Oscar Investments Limited ("Oscar" or "the Company") at the Court convened Meeting held on Saturday, 17th December, 2016 at 10:00 a.m. at Little Theatre Group Auditorium, 1, Copernicus Marg, Mandi House, Opp. Doordarshan Bhavan, New Delhi – 110001 under the provisions of Section 108 and Section 110 of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules relating to voting through Postal Ballot and Remote e-voting means on the resolution contained in the Notice of the meeting.

My responsibility as a Scrutinizer for the voting process (by Postal Ballot and Remote e-voting) was restricted to scrutinize the Postal Ballot and Remote e-voting process in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice, based on postal ballot and reports generated from the Remote e-voting system provided by Central Depository Services (India) Limited (CDSL). The Company has made arrangement with the system provider viz, CDSL for providing a system of recording votes of the shareholders electronically through Remote e-voting.



34/21, IInd Floor, West Patel Nagar, New Delhi-110 008
Contact: 011-25888344, +91-9999048641, 9999048341
E-mail : abhishekcs21@gmail.com, amacs2009@gmail.com

The Company has completed on 16th November, 2016, the despatch of Notice along with ballot forms and a self addressed postage prepaid business reply envelope to its members whose name appear on the Register of Members / list of Beneficial Owners, as received from CDSL as on cut-off date (record date) i.e. 04th November, 2016.

The Remote e-voting period commenced on 17th November, 2016 at 09:00 a.m. and ended on 16th December, 2016 at 05:00 p.m.

All Postal Ballot forms, received physically and votes cast electronically through www.evotingindia.com on or before 05:00 p.m. on 16th December, 2016, the last date and time fixed for receipt of the forms, were considered for my scrutiny.

I have not found any defaced or mutilated Postal Ballot forms, however, 1 Postal Ballot form has been considered invalid being incomplete. I have also received a complete record of votes cast by electronic mode through www.evotingindia.com from CDSL, the agency for providing Remote e-voting facility to the Shareholders of the Company.

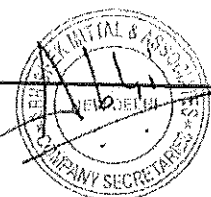
The votes cast under Remote e-voting facility were unblocked in the presence of two witnesses who were not in employment of the Company.

The percentage of votes in favour and against is calculated on the total number of valid votes cast. Promoter and Promoter Group holding 1,22,13,510 Equity Shares of the Company have not been considered in voting process.

Based on the report on results of voting by Postal Ballot and Remote e-voting as required under SEBI Circular bearing no. CIR/CFD/CMD/16/2015 dated 30th November, 2015 is passed with the Ordinary majority of Public Equity Shareholders as under:

| | |
|---|---|
| Resolution required | Majority of Public Shareholders of the Company |
| Whether promoter/promoter group are interested in the resolution? | None of the Promoters/ Promoter Group has any material interest, direct or indirect, in the scheme except to the extent of their respective Shareholdings in the Company. |

| S. No. | Particulars | Postal Ballot | Remote e-voting | Total |
|--------|---|---------------|-----------------|-------|
| 1. | Total Postal Ballot forms received / No. of members who exercised votes through Remote e-voting | 4 | 12 | 16 |



| | | | | |
|-----|--|-----|-----------|-----------|
| 2. | Less: Invalid Postal Ballot forms / No. of members who exercised invalid votes through Remote e-voting | 1 | 0 | 1 |
| 3. | Net Valid Postal Ballot forms received / No. of members who exercised votes through Remote e-voting | 3 | 12 | 15 |
| 4. | No. of Members voted Assented For | 3 | 12 | 15 |
| 5. | No. of Members voted Against | 0 | 0 | 0 |
| 6. | Total No. of Votes cast | 41 | 26,38,765 | 26,38,806 |
| 7. | Less: Invalid no. of Votes cast (including e-vote not cast either For or Against) | 0 | 0 | 0 |
| 8. | Valid No. of Votes cast (Net) | 41 | 26,38,765 | 26,38,806 |
| 9. | Total No. of Votes with Assent for the Resolution | 41 | 26,38,765 | 26,38,806 |
| 10. | Total No. of Votes with Dissent for the Resolution | 0 | 0 | 0 |
| 11. | % of Total Votes cast in Favour of the Resolution | 100 | | |
| 12. | % of Total Votes cast Against the Resolution | 0 | | |

A Compact Disc containing Electronic data and other relevant records relating to Postal Ballot and Remote e-voting has been kept in my safe custody and shall be retained until the minutes of the Court convened Meeting of Shareholders is approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

For ABHISHEK MITTAL & ASSOCIATES

 A circular stamp of the Company Secretary, New Delhi, is visible behind the signature.

(CS ABHISHEK MITTAL)
Practising Company Secretary
M. No.: F-7273 C.P. No.: 7943

Place: New Delhi
Date: 20.12.2016